

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA

In re:

LEEWARD HOTELS, L.P.,

Debtor

) CASE NO. B-99-09162-ECF(PHX)-GBN

) **BUSINESS AND INDUSTRY**
) **MONTHLY OPERATING REPORT**

) MONTH OF March 2000

) DATE PETITION FILED: AUGUST 8, 1999

) TAX PAYER ID NO. 86-0952822

Nature of Debtor's Business: Hotels

DATE DISCLOSURE STATEMENT: FILED ☒ TO BE FILED ☐

DATE PLAN OF REORGANIZATION: FILED ☒ TO BE FILED ☐

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING MONTHLY
OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ARE TRUE AND
CORRECT TO THE BEST OF MY KNOWLEDGE.

RESPONSIBLE PARTY:

[Signature]
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

William J. Kilburg
PRINTED NAME OF RESPONSIBLE PARTY

Managing Member
TITLE

4/19/00
DATE

PREPARER:

[Signature]
ORIGINAL SIGNATURE OF PREPARER

Karen Basye
PRINTED NAME OF PREPARER

V.P. Finance
TITLE

4/19/00
DATE

PERSON TO CONTACT REGARDING THIS REPORT: _____

PHONE NUMBER: _____

ADDRESS: _____

CASE NUMBER: 99-09162

CURRENT MONTH'S
RECEIPTS AND DISBURSEMENTS

	BANK ACCOUNTS			
	OPERATING	PAYROLL	TAX	TOTAL
	#	#	#	

① CASH AND BANK BALANCE - BEGINNING OF MONTH				
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RECEIPTS	SEE Attached.			
CASH SALES				
ACCOUNTS RECEIVABLE--PREPETITION				
ACCOUNTS RECEIVABLE--POSTPETITION				
LOANS AND ADVANCES				
SALE OF ASSETS				
TRANSFERS IN FROM OTHER ACCOUNTS				
OTHER (ATTACH LIST)				
② TOTAL RECEIPTS				

DISBURSEMENTS				
BUSINESS - ORDINARY OPERATIONS				
CAPITAL IMPROVEMENTS				
PRE-PETITION DEBT				
TRANSFERS TO OTHER DIP ACCOUNTS				
OTHER (ATTACH LIST)				
REORGANIZATION EXPENSES:				
ATTORNEY FEES				
ACCOUNTANT FEES				
OTHER PROFESSIONAL FEES				
U.S. TRUSTEE QUARTERLY FEE				
COURT COSTS				
③ TOTAL DISBURSEMENTS				

④ CASH AND BANK BALANCE - END OF MONTH				
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DISBURSMENTS FOR CALCULATING QUARTERLY FEES:	
TOTAL DISBURSEMENTS FROM ABOVE	2,224,309.63
LESS: TRANSFERS OUT TO OTHER DIP ACCOUNTS	(1,351,775.78)
TOTAL DISBURSEMENTS FOR CALCULATING QUARTERLY FEES:	872,533.85

CASE NUMBER:

99-09162

INCOME STATEMENT

(ACCRUAL BASIS)

DEBTOR'S INCOME STATEMENT MAY BE SUBSTITUTED IF IT IS PREPARED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPALS AND IF REORGANIZATION EXPENSES ARE SEGREGATED IN THE STATEMENT

	REVENUES	CURRENT MONTH	YEAR TO DATE	TOTAL SINCE FILING
	GROSS REVENUES			
	LESS: RETURNS & DISCOUNTS			
①	NET REVENUE			
	COST OF GOODS SOLD			
	MATERIAL			
	DIRECT LABOR			
	DIRECT OVERHEAD (ATTACH DETAIL)			
②	TOTAL COST OF GOODS SOLD			
③	GROSS PROFIT (MARGIN)			
	OPERATING EXPENSES			
	OFFICER / INSIDER COMPENSATION			
	SELLING & MARKETING (ATTACH DETAIL)			
	GENERAL & ADMINIST. (ATTACH DETAIL)			
	OTHER (ATTACH LIST)			
④	TOTAL OPERATING EXPENSES			
⑤	INCOME BEFORE NON-OPERATING INCOME & EXPENSES			
	OTHER INCOME & EXPENSES			
	OTHER INCOME (ATT. LIST)			
	OTHER EXPENSE (ATT. LIST)			
	- INTEREST EXPENSE			
	DEPRECIATION / DEPLETION			
	AMORTIZATION			
⑥	NET OTHER INCOME & EXPENSES			
⑦	INCOME BEFORE REORGANIZATION EXPENSE			
	REORGANIZATION EXPENSES			
	PROFESSIONAL FEES			
	U.S. TRUSTEE FEES	8,000.00	8,000.00	13,000.00
	OTHER (ATTACH LIST)			
⑧	TOTAL REORGANIZATION EXPENSES			
⑨	INCOME TAX			
⑩	NET PROFIT OR (LOSS)			

CASE NUMBER:

99-09162

COMPARATIVE BALANCE SHEET

(ACCRUAL BASIS)

DEBTOR'S IN-HOUSE OR COMPUTERIZED BALANCE SHEET MAY BE SUBSTITUTED FOR THIS STATEMENT IF IT IS PREPARED USING GENERALLY ACCEPTED ACCOUNTING PRINCIPALS AND IF PRE-PETITION AND POST-PETITION LIABILITIES ARE SEGREGATED.

ASSETS	SCHEDULE AMOUNT	CURRENT MONTH	PRIOR MONTH
UNRESTRICTED CASH			
RESTRICTED CASH			
① TOTAL CASH			
ACCOUNTS RECEIVABLE (NET)			
INVENTORY	SEE ATTACHED		
NOTES RECEIVABLE			
PREPAID EXPENSES			
OTHER (ATTACH LIST)			
② TOTAL CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT			
LESS: ACCUMULATED DEPRECIATION/DEPLETION			
③ NET PROPERTY, PLANT & EQUIP.			
DUE FROM INSIDERS			
OTHER ASSETS - NET OF AMORTIZATION (ATTACH LIST)			
OTHER (ATTACH LIST)			
④ TOTAL ASSETS			

POSTPETITION LIABILITIES

ACCOUNTS PAYABLE			
TAXES PAYABLE			
NOTES PAYABLE			
PROFESSIONAL FEES			
SECURED DEBT			
OTHER (ATTACH LIST)			
⑤ TOTAL POSTPETITION LIABILITIES			

PREPETITION LIABILITIES

SECURED DEBT			
PRIORITY DEBT			
UNSECURED DEBT			
OTHER (ATTACH LIST)			
⑥ TOTAL PREPETITION LIABILITIES			
⑦ TOTAL LIABILITIES			

EQUITY

PREPETITION OWNERS' EQUITY			
POSTPETITION CUMULATIVE PROFIT OR (LOSS)			
DIRECT CHARGES TO EQUITY (ATTACH EXPLANATION)			
⑧ TOTAL EQUITY			
⑨ TOTAL LIABILITIES & OWNERS' EQUITY			

CASE NUMBER:

99-09162

STATUS OF ASSETS

ACCOUNTS RECEIVABLE	TOTAL	0-30 DAYS	31-60 DAYS	60+ DAYS
TOTAL ACCOUNTS RECEIVABLE	<i>SEE ATTACHED</i>			
LESS: AMOUNT CONSIDERED UNCOLLECTIBLE				
① ACCOUNTS RECEIVABLE (NET)				

DUE FROM INSIDERS	
SCHEDULED AMOUNT	\$
PLUS: AMOUNT EXTENDED SINCE DATE OF FILING	
LESS: AMOUNT COLLECTED SINCE DATE OF FILING	
LESS: AMOUNT CONSIDERED UNCOLLECTIBLE	
② TOTAL DUE FROM INSIDERS	\$

INVENTORY	
BEGINNING INVENTORY	\$
ADD: PURCHASES	
LESS: COST OF GOODS SOLD (COST BASIS)	
③ ENDING INVENTORY	\$

DATE THE LAST PHYSICAL INVENTORY WAS TAKEN: _____

FIXED ASSETS	SCHEDULED AMOUNT	ADDITIONS	DELETIONS	CURRENT AMOUNT
REAL PROPERTY				
BUILDINGS/PLANT				
ACCUM. DEPREC.				
NET BUILDINGS/PLANT				
EQUIPMENT		<i>50,731.95</i>		
ACCUM. DEPREC.				
NET EQUIPMENT				
AUTOS & VEHICLES				
ACCUM. DEPREC.				
NET AUTOS & VEHICLES				

Please provide a description of fixed asset additions and deletions that occurred during the reporting period including date court order signed authorizing same:

See attached schedule

Fixed Asset Additions
March 2000

Hotel	Description	Amount
Albuquerque	Upholstery	1,397.50
	Time Clock	1,712.13
Abilene Ramada	Compressor for walk-in refrigerator	1,183.82
	80 Radios	556.00
	Lobby renovations	1,713.06
	Paint exterior	1,750.00
	Resurface parking lot	7,003.78
Las Cruces	6 Televisions	1,020.94
	9 A/C units	6,042.80
	2 Ice machines	3,371.22
	96 hairdryers & 36 radios	2,486.68
	Washing machine	5,750.00
Liberty	Telephone console	1,158.81
	Stairwell repair	3,398.00
Olathe	35 Televisions	7,105.69
Ottawa	6 A/C units	3,740.52
	Roof repairs	1,341.00
	TOTAL	50,731.95

CASE NUMBER:

99-09162

STATUS OF LIABILITIES AND SENSITIVE PAYMENTS

POSTPETITION UNPAID OBLIGATIONS					
	TOTAL	0-30	31-60	61-90	91+
ACCOUNTS PAYABLE *					
TAXES PAYABLE		SEE ATTACHED			
NOTES PAYABLE					
PROFESSIONAL FEES					
SECURED DEBT					
OTHER (ATTACH LIST)					
TOTAL POST-PETITION LIABILITIES					

* DEBTORS MUST ATTACH AN AGED LISTING OF ACCOUNTS PAYABLE

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (OFFICERS, DIRECTORS, GENERAL PARTNERS, PERSONS IN CONTROL OR RELATIVES OF THE ABOVE) AND TO PROFESSIONALS (ATTORNEYS, ACCOUNTANTS, ETC.). FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g., SALARY, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	REASON FOR PAYMENT	AMOUNT PAID THIS MONTH	TOTAL PAID TO DATE
SEE ATTACHED.			
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID

CASE NUMBER:

99-09162

CASE STATUS

QUESTIONNAIRE

	YES	NO
HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		
ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		
ARE ANY WAGE PAYMENTS PAST DUE?		
ARE ANY U.S. TRUSTEE QUARTERLY FEES DELINQUENT?		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. (ATTACH ADDITIONAL SHEETS IF NECESSARY).

CURRENT NUMBER OF EMPLOYEES: 330

INSURANCE

TYPE OF POLICY	CARRIER AND POLICY NUMBER	PERIOD COVERED	EXPIRATION DATE	PAYMENT AMOUNT & FREQUENCY
	No Change			

WHAT STEPS HAVE BEEN TAKEN TO REMEDY ANY OF THE PROBLEMS THAT BROUGHT ABOUT THE CHAPTER 11 FILING?

LIST ANY MATTERS THAT ARE DELAYING THE FILING OF A PLAN OF REORGANIZATION.

99-09162

MONTH: _____

ACCOUNT NO.: _____

CASH DISBURSEMENTS

CHECKS ISSUED

TOTAL DISBURSEMENTS FOR THE MONTH

DISBURSEMENT DETAIL, CONTINUATION SHEET

CASE NUMBER: 99-09162	ACCOUNT NO.:
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[illegible]

**LEEWARD HOTELS
99-9162**

**MONTHLY REPORT
ATTACHMENTS
TOO
VOLUMINOUS
TO
FILE
ELECTRONICALLY
PLEASE
REFER
TO
COURT
FILE**